



## Direct PLUS - Parent

Student information:

Name \_\_\_\_\_ Student ID# \_\_\_\_\_  
(last) (first) (mi)

Parent (borrower) information:

Name \_\_\_\_\_  
(last) (first) (mi)

Address \_\_\_\_\_ Phone number (\_\_\_\_) \_\_\_\_\_

Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Email address \_\_\_\_\_

PLUS Loan information:

**All PLUS loans must be pre-approved by the Department of Education. Please visit [www.studentloans.gov](http://www.studentloans.gov) to obtain a pre-approval or call 800-557-7394 for assistance.**

How to determine total requested loan amount:

The Department of Education will deduct 4.2% origination and guarantee fees from the amount you request. Therefore, you need to ask for 4.2% more than you need.

To calculate the loan amount which includes fees, please use the following formula:  $\text{Fall} + \text{Spring} = \text{total tuition balance}$  divided by  $.957 = \text{total requested amount}$

Loan amount requested (round up to nearest dollar):

Fall \_\_\_\_\_/.957= \_\_\_\_\_ +

Spring \_\_\_\_\_/.957= \_\_\_\_\_ =

Yearly total \_\_\_\_\_

*(This yearly total should include the 4.228% fees)*

EXAMPLE: \$10,000 (yearly total amount)/.957=\$10,449 total requested amount)

If this loan creates an overage on the student's account, the amount should go to:  Parent or  Student

Amounts that create an overage will be released mid-September and mid-February.

Parent's signature \_\_\_\_\_ Date \_\_\_\_\_

By signing this form you agree to use all loan proceeds for educational expenses only.

After completing this form, submit to:

Financial Aid Office, KCAI, 4415 Warwick, Kansas City, MO 64111, fax to 816-756-5419, or email to [financialaid@kcai.edu](mailto:financialaid@kcai.edu)

**Office use only –do not write in this box**

Certification: Initials \_\_\_\_\_ Date \_\_\_\_\_

Notes: \_\_\_\_\_