

Parent PLUS Loan Form

2026-2027

Student Name _____ Student ID# _____
(first) (last) (mi)

Borrower Information:

Name _____ Date of birth ____ / ____ / ____
(first) (last) (mi)

Email address _____ Phone number (____) _____

Mailing Address*:

*This is where the refund check will be mailed. For direct deposit, please email the Business Office (studentaccounts@kcai.edu) for instructions

IMPORTANT - Please consider the following when finalizing the total loan amount:

- You must have an approved PLUS Loan credit approval and a signed  Master Promissory Note **before** your loan can be processed see link in email
- This loan covers the entire school year — both the fall and spring semesters
- For new students:** the spring bill will be \$250 higher because the tuition deposit is applied only to fall
- For first-time PLUS Loan borrowers:** Yearly limits are now capped at **\$20,000*** including fees (\$65,000 lifetime aggregate limit)
 - To avoid reaching the \$65,000 limit before the student's final year, we recommend borrowing no more than **\$16,250*** per year including fees

Yearly requested amount* \$ _____

Please be advised the Department of Education deducts a 4% origination fee from any loan amount. You may want to consider this fee in your request unless you are a new, first-time PLUS borrower, then you may not borrow more than \$20,000 per year including fees

If this loan creates a refund (credit) on the student's account, the refund should go to: Parent or Student

PLEASE NOTE: Refunds will NOT be processed until mid-September (Fall) and mid-February (Spring)

Parent Signature _____ Date _____

By signing this form you agree to use all loan proceeds for educational expenses only.

After completing this form, please email to financialaid@kcai.edu