

Direct PLUS - Parent

Student information:					
Name _.		(6)		Student ID#	
	(last)	(first)		(mi)	
Parent (oorrower) info	mation:			
	•			Date of birth / /	
I valle_	(last)	(first)	(mi		
Addres	SS			Phone number ()	
				<u> </u>	
	-			<u></u>	
Email a	ddress				
PLUS Loan information:					
Loans are certified for a full academic year and includes both the fall and spring semester					
If you are a new foundation or foundation transfer student, your spring tuition balance will be \$250 higher because you paid a deposit					
that is applied to your fall balance – please consider this amount when you are finalizing your total loan amount					
You must have a completed parent loan approval and Master Promissory Note (MPN) on file with the Department of Education at					
	https://stuc	entaid.gov/ before you loan is pro	cessed		
How to determine the total requested loan amount including fees:					
 The Department of Education will deduct a 4.228% origination fee from your requested loan amount 					
To calculate the total loan amount with fees, please use the following formula:					
Fall balance + Spring balance = total yearly balance \rightarrow Total yearly balance divided by .957 = total requested amount					
EXAMPLE: Fall Balance $\$5,000 + \text{Spring Balance } \$5,000 = \$10,000 / .957 = \$10,449.32$ yearly total (round up to the nearest dollar)					
Loan a	mount request	(round up to nearest dollar):	/ .957	=	
200110	ount request	· · · · —		Total Requested Amount	
		[1	he total requested amount sho	'	
1					
If this loan creates a credit (refund) on the student's account, the amount should go to: ☐ Parent or ☐ Student					
DIFACE NOTE: Defined will not be precessed until mid Contember (Fell) and mid February (Coning)					
PLEASE NOTE: Refunds will not be processed until <u>mid-September</u> (Fall) and <u>mid-February</u> (Spring).					
				Data	
Parent	s signature			Date	
By signing this form you agree to use all loan proceeds for educational expenses only.					
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Afterco	After completing this form, please email to financialaid@kcai.edu Or mail to: Financial Aid Office, KCAI, 4415 Warwick, Kansas City, MO 64111				